

U.S. Commodities Markets

Argentine Elections Pose Long-Term Price Risks for U.S. Corn and Soy Exports

Historically, when Argentina pivots to a right of center presidency agricultural exports rise. We believe that Milei's campaign rhetoric of lower taxes and trade liberalization will come to fruition and should hasten corn, soybean meal, and soybean oil exports. Increased local exports volumes will likely pressure U.S. volumes and prices.

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