

## Barron's: Lumber Prices Could Rally as Home Buying Picks Up

An overall lack of confidence in U.S. housing amid the sharp rise in interest and mortgage rates led to lackluster lumber demand, contributing to the "precipitous" decline last year in U.S. lumber futures, says Walter Kunisch Jr., senior analyst at HTS Commodities. "Compressing" domestic demand and strong U.S. imports were also a "combustible cocktail" for prices, he says.

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*Walter Kunisch*