Impacts of Russian Military Activity on Wheat and Corn

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The recent geopolitical tensions between Russia and the Ukraine have created unwanted global financial market and commodity market volatility. Since Russian President Vladimir Putin recognized the independence of two regions in the Ukraine held by Russian backed separatists earlier this week, futures prices of regionally sensitive agricultural commodities like Kansas City hard red winter wheat (KW) and Chicago soft red winter wheat (W) achieved multi-year highs.

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