

## Invasion of Ukraine Threatens to Create Global Corn Supply Shocks

Russia's invasion of Ukraine has brought the region's position as a global leader in grains and oilseed production to the front of the global agricultural discourse. Responding to the threat of a wheat and corn supply shock, the "hot money" hastily flowed into global commodities futures markets. French and U.S. wheat were the immediate beneficiaries, on both a relative and fundamental basis, and the price reaction of U.S. corn futures lagged.

*Walter Kunisch*

[Download the full article](#)