# High Yield Impact Survey

We are pleased to share with you the results of the third annual HilltopSecurities High Yield Impact Survey, conducted from Oct. 30 to Nov. 17. The survey received 125 responses from a diverse group of market participants including investors, sell side intermediaries, bankers and advisors, rating analysts, attorneys, insurers, and other market participants.

The answers to each of these questions brought significant insight into drivers of credit in 2023 and 2024. Some survey responses reflect the market position of the responder, and where possible, we broke out these differences. We thank everyone for their participation and the opportunity to provide the high yield market with cutting-edge thought leadership as we collectively contemplate the end of 2023 and the commencement of 2024. As always, we appreciate all feedback!

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