

## Inflation Part II

- Rising inflation and the U.S. Federal Reserve's efforts to control it have dominated financial markets since 2022.
- With inflation cooling, the HilltopSecurities analysts and strategists collaborated to explore the next level of inflation's impact on financial markets and our respective sectors of coverage.
- Despite the decrease, many areas of the economy, including those we cover, have already suffered damage. The long-term effects may be even more challenging to adapt to in the coming months and years. "Inflation Part II" aims to describe these challenges.

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