

The Bond Buyer: Charter school bonds demand deeper credit work as state support and demographics shift

To this point, we recognize the research and charter school teams at HilltopSecurities for their efforts to educate and inform the municipal bond community. Hilltop just released an update on the charter school sector, revising its outlook to unbalanced from stable, noting shifts in credit quality. Much of this decision can be tied to evolving state demographic patterns and to the overall credit profile of the host states.

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