The Bond Buyer: Muni market running a gauntlet, but insiders fundamentally optimistic

Yaffa Rattner, head of municipal credit at HilltopSecurities, sees a worrisome trend driven by inflation and labor shortages at the government level. That is what is likely to cause low single-digit revenue growth, particularly with federal pandemic aid in the rearview mirror, versus a labor environment driving much higher wage gains.

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