The Bond Buyer: Munis little changed ahead of midterm elections

Yaffa Rattner, head of municipal credit and public finance at HilltopSecurities, said perpetual fund outflows coupled with FOMC actions have created challenges for many high-yield deals that were scheduled to price. "During the last few weeks, we have also noticed that transactions that were perceived by investors as having greater incremental risk when compared to their published credit rating, priced more consistently with lower-rated deals," she said.

Read the full article

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