

Bond Yields Climb on Hawkish Fed Talk and Debt Ceiling Hope

The June FOMC meeting is now four weeks away, and a parade of Fed officials are pushing back on any possibility of near-term rate cuts. Although a *pause* is the mostly likely outcome on June 14th, rate hikes remain on the table.

Scott McIntyre

Atlanta Fed President Raphael Bostic told CNBC on Monday that although he's *leaning toward a pause* at the June meeting, he's still *more inclined to raise than lower rates* given persistently high inflation. Bostic went on to say his baseline case doesn't include rate cuts until well into 2024.

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