Bonds Rally as Consumer Inflation Matches Forecast

Scott McIntyre

The October Consumer Price Index (CPI) came in *as expected* with the headline rising +0.2% and the core up +0.3%, providing welcome relief to the jittery bond market. The year-over-year numbers also exactly matched forecasts, with overall CPI edging up to +2.6% and the core holding steady at +3.3%.

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