

Bonds Rally as Producer Prices Ease Further

The producer price index (PPI) rose by just +0.2% in April, lowering the annual rate of increase to +2.3%, *the lowest level of producer inflation since January 2021*. Just 10 months ago, final demand PPI was increasing at a +11.3% year-over-year rate.

Scott McIntyre

[Read the full article](#)

[Read more Economic Commentary](#)