Bonds Rally on Fewer Job Openings

Scott McIntyre

The Job Openings and Labor Turnover Survey (JOLTS) showed a significant reduction in the number of available jobs in October. Total job openings fell from a revised 9.35 million to 8.73 million, *the lowest level since March 2021* and well below forecasts. At this point, there are 1.3 jobs available for every active jobseeker. It's still a mismatch, but recent improvement is evident. As balance is restored, wages should continue to moderate which supports an overall reduction in inflation.

Read the full article

Read more Economic Commentary

©2026 Hilltop Securities Inc. \ All rights reserved \ MEMBER: NYSE/FINRA/SIPC