

Conflicting Labor Report to Test Fed Resolve

Fed officials are generally expected to announce an increase in the QE taper pace on December 15th, but this morning's apparently weak (but maybe not so much) November employment report should introduce some lively discussion. The headline nonfarm payroll number (yet again) fell well short of forecasts; however, the employment data within the separate household survey painted a conflicting, and much brighter picture.

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