Consumer Spending Proves Surprisingly Solid in August

Scott McIntyre

With one day left before Fed officials vote on the size of what is now certain to be the first rate cut in over four years, the U.S. consumer (despite dwindling savings and mounting credit card debt) unexpectedly increased purchases in August. Overall retail sales, forecasted to fall -0.2% last month, actually rose +0.1% while the July gain was revised higher from +1.0% to +1.1%.

Read the full article

Read more Economic Commentary

©2026 Hilltop Securities Inc. \ All rights reserved \ MEMBER: NYSE/FINRA/SIPC