

Economic News Scraps from a Light Week

Wednesday's consumer price index (CPI) report was probably the highpoint of an otherwise lame week for economic data...and even that was a nonevent as prices remained well behaved. Initial jobless claims continued to show improvement, with filings for first-time state unemployment benefits dropping from 812k to 793k in the first week of February. This level is still considerably higher than pre-pandemic...but heading in the right direction.

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