Favorable Revisions Cushion Otherwise Warm PPI

Scott McIntyre

Both the final demand producer price index and core PPI increased +0.5% in April, topping median forecasts of +0.3% and +0.2% respectively. However, the larger-than-expected headline advance in April was due largely to downward adjustments to the previous months. The overall PPI for March as well as the core were trimmed from +0.2% to -0.1%.

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