Fed Talk and Factory Weakness Nudge Yields Lower

Scott McIntyre

Bond yields declined this morning as Fed officials discussed the hot topics of inflation and monetary policy. Chicago Fed President Austan Goolsbee, appearing on CNBC, reiterated a point he has made several times about the recent unexpected warming in price pressures, saying he would not be surprised if the January inflation data turned out to be "noise." A number of prominent economists have expressed similar thoughts.

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