

Economic Summary – Q1 2023

As the new year began, first quarter economic growth was widely expected to (finally) slow. The December *Bloomberg* economist survey was forecasting no growth for the upcoming quarter, while a *Wall Street Journal* survey of U.S. economists showed an average Q1 GDP forecast of just +0.1%. A majority of economists in both surveys were expecting a mild recession sometime in 2023.

[Read the full article](#)

[Read more Economic Commentary](#)

Scott McIntyre