

## GDP Wilts as Consumers Find Fewer Goods to Purchase

Knotted supply chains and an escalation in Covid-19 cases during the summer months slowed economic growth in the third quarter to the weakest GDP reading in five quarters. The  $\pm 2.0\%$  quarterly annualized reading fell short of the  $\pm 2.6\%$  Bloomberg median forecast and was well below the  $\pm 6.7\%$  growth pace in the second quarter.

Scott McIntyre

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