

## Has Housing Demand Peaked?

There are indications that the remarkable pandemic-fueled housing run may be slowing ...to a brisk jog. Total home sales in 2020 were the strongest in 14 years, but as the virus was gradually contained in 2021 the urgency to flee more populated areas passed and sales have slowed. Affordability is falling as home prices climb to new record highs throughout the country while mortgage rates have begun to step higher.

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