

Home Prices Likely to Remain Under Pressure in 2022

In 2020, total home sales in the U.S. reached a 14-year high, pushing the median sales price up +9% to its highest level on record. When 2021 began, as realtors complained of severely depleted inventories, Realtor.com forecasted a +7.0% rise in existing home sales and a +5.7% price increase. As this year draws to a close it appears that sales will easily exceed last year's count while the median price will more than triple the Realtor.com forecast.

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