

Increased Job Postings Support Additional Fed Tightening

U.S. job openings unexpectedly jumped above the 10 million mark according to the latest *Job Openings and Labor Turnover Survey* (JOLTS). This morning's release showed 10.1 million posted positions in April, well above the median forecast, and up from a revised 9.75 million in March. While total job postings in April were 1.65 million lower than a year ago, they are now back to the highest level since January.

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