ISM Survey Shows Service Sector Entered Q4 on Solid Ground

Scott McIntyre

The ISM Services composite index rose from 54.9 to 56 in October, signaling the *fastest pace of expansion since July 2022*. The growth was widespread with 14 of 16 service categories showing gains last month.

The employment index climbed from contraction to expansion, up almost five points to 53, the highest in over a year. This suggests the weakness apparent in the October employment report may have been overstated.

Read the full article

Read more Economic Commentary

©2026 Hilltop Securities Inc. \ All rights reserved \ MEMBER: NYSE/FINRA/SIPC