Markets Take Minutes in Stride

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The much-anticipated January FOMC meeting minutes ultimately provided very little insight on the mindset of Fed officials. This afternoon, the release of the January 28-29 meeting notes indicated committee members were in no hurry to cut rates again after easing a total of 100 basis points since September. Members expressed optimism over the economy, believe the labor market is relatively strong, and would like to see further progress on inflation before easing further. *Nothing new here.*

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