Questionable Seasonal Adjustments and Omicron Surge Weigh on December Spending

Scott McIntyre

December retail sales fell well short of forecasts as the rapid spread of the Omicron variant and misplaced seasonal adjustment factors conspired to create a distorted picture of consumer health.

Read the full article

Read more Economic Commentary

©2026 Hilltop Securities Inc. \ All rights reserved \ MEMBER: NYSE/FINRA/SIPC