

Relief Rally as CPI Equals Forecasts

The headline consumer price index (CPI) climbed +0.4% in April, well above the +0.1% gain in March but exactly matching the median forecast. The energy index rose +0.6% after falling -3.5% in March, while the food index was *unchanged* for the second straight month. When the volatile food and energy categories are excluded, core CPI was up +0.4%, also matching the median forecast.

Scott McIntyre

Read the full article

Read more Economic Commentary