Satisfactory PCE Maintains Market Rally

Scott McIntyre

This morning's PCE Price Index was the last of the major inflation reports from June. The data was inherently stale, but market friendly. Headline PCE rose by just +0.1% last month, equaling the median forecast, while the annual increase also met expectations at an agreeable +2.5%. Core PCE warmed a bit from May, up +0.2%, and held at +2.6% YoY. *Boxes checked.*

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