

## Strong February Employment Clears the Deck for Fed Liftoff

Nonfarm payrolls rose by +678k in February, the biggest single month increase since July, while revisions to December and January added another +92k. Over the last six months, according to data from the Bureau of Labor Statistics, 3.5 million jobs have been added to company payrolls. At this point, nonfarm payrolls are 2.1 million below the February 2020 total.

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