Stubborn January Inflation Pushes First Rate Cut to June

Scott McIntyre

Both headline and core consumer prices unexpectedly heated up in January, pushing bond yields to their highest levels since early December as the probable date of the first Fed rate cut extends into summer.

Overall CPI rose +0.3% last month, following a revised +0.2% December gain, while core CPI climbed +0.4%, the biggest increase since last May. Both CPI and core topped median forecasts.

Read the full article

Read more Economic Commentary

©2026 Hilltop Securities Inc. \ All rights reserved \ MEMBER: NYSE/FINRA/SIPC