The Tariff Threat Becomes an Ugly Reality

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Yesterday afternoon, President Trump made good on his threat to impose harsh global reciprocal tariffs on U.S. trade partners. Market fears were realized when the president presented a chart to his Rose Garden audience outlining imposed tariff percentage by country. It's far from clear how these shockingly high numbers were compiled, although the chart itself mentioned that the formula included reference to (perceived) currency manipulation and trade barriers.

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