Untethered Markets Hope Powell Provides Calm

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The FOMC meets today and tomorrow with the primary objective of telegraphing a quarter point rate hike announcement at the next scheduled meeting on March 16th. During the current 10-day *communication blackout period for Fed officials*, speculation on a series of more aggressive policy changes have made the rounds. In the absence of Fed speakers to calm the markets, investor fears have been amplified over the past week.

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