Yields Creep Higher as Investors Anticipate Powell's Jackson Hole Speech

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Yesterday afternoon, the minutes to the July 31 FOMC meeting were released. The main takeaway was "…if the data continued to come in about as expected, it would likely be appropriate to ease policy at the next meeting." This further solidified what most had already assumed – *the Fed will cut rates next month*. The revelation that *several* Fed officials would have supported a cut in July also drew market attention.

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