

2019 Important Tax Information

Form 1099 changes in 2019

The Form 1099-B Box 12 has switched with Box 3. Box 12 now contains the checkbox to indicate the basis reported in Box 1e is being reported to the IRS. New Box 3 now contains checkboxes for Collectibles and Qualified Opportunity Fund (QOF) reporting. If reporting either investment type, the checkbox is used to indicate so. Form 1099-DIV Box 5 amount shows the portion of the amount in Box 1a that may be eligible for the 20% qualified business income deduction under section 199A. Please visit the IRS Website at www.irs.gov/Forms-&-Pubs to review Instructions and Form changes.

Form	Description	Expected Delivery Date
1099 Composite excluding REMIC OID	This form may include IRS Forms 1099-DIV, 1099-INT, 1099-OID, 1099-B, 1099-MISC (excludes REMIC Original Issue Discount information from Real Estate Mortgage Conduits/WHMT and WHFIT mortgage backed securities).	February 18, 2020
1099-R	This form reports distributions from IRA, SEP-IRA, SIMPLE IRA and Roth IRA accounts.	January 31, 2020
5498	This form reports your IRA, SEP-IRA, and SIMPLE IRA contributions made by April 15, 2020.	June 1, 2020
1099-Q	This form reports distributions from a Coverdell Education Savings Account.	January 31, 2020
1099-SA	This form reports distributions from a Health Savings Account.	January 31, 2020
5498-SA	This form reports your Health Savings Account contributions made by April 15, 2020.	June 1, 2020
5498-ESA	This form reports your Coverdell Education Savings Account contributions made by April 15, 2020.	April 30, 2020
2020 Required Minimum Distribution (RMD) Letter	This letter informs customers 70 ½ or older of their 2020 RMD amount.	January 31, 2020
1099 Composite Corrections and Originals (if you received a Holdback Letter)	Corrected Forms include corrected reporting of Forms 1099-DIV, 1099-INT, 1099-OID, 1099B, 1099-MISC . Original Forms include REMIC Original Issue Discount information from Real Estate Mortgage Conduits/WHMT and WHFIT mortgage backed securities.	March 16, 2020
1042-S	This form reports certain income and foreign account withholding from U.S. sources to nonresident aliens.	March 16, 2020

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