

100 Days and \$6 Trillion – We Analyze the Possibility of an Infrastructure Agreement

- Details from the \$2.6 trillion American Jobs Plan and \$1.8 trillion American Families plan have now been released. On Wednesday evening, President Biden made his claim directly to voters that another \$4+ trillion will benefit not only his party, but his country for years, if not decades. We see this as the opening negotiation from the White House. The president is trying to build on his approval rating and accomplishments from the first 100 days. His deal-making ability and capacity to compromise could help decide if he is able to get something done close to \$4 trillion, or anything at all, before the end of 2021.
- The fact that infrastructure has a smaller partisan divide compared to other topics and has historical voter support means a compromise could be reached. Alternatively, the massive \$6 trillion of federal spending proposed by the president could be seen as overreaching. This view could hinder the possibility of a compromise.

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