

August Housing Finance Agency Prepayment Report, Delinquency Trends, and Outlook

HFA voluntary prepayment ratios to generic counterparts moved up in the August report across tiers potentially driven by aging on new prod and longer lags on seasoned HFA paper. Tier 3 ratios were pushed up more notably by UT speeds. These ratios for new production Tier 1 remain mostly in the single digits to teens percent, and Tier 2 in the 20s to 30s percent. Tier 3 ratios are in the 60s to 80s percent in aggregate.

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