Building America's Infrastructure with Municipal Bonds: A 2024 Overview

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- **Total issuance (through December 6th) of 2024:** Approximately $476 billion in municipal bonds were sold in 2024 to finance essential infrastructure projects across various sectors.
- **Major sectors of municipal bond issuance:** Over half of 2024's bond proceeds were for general government purposes (28%) and education (23%), with significant activity also in transportation (13%), utilities (9%), housing (9%), and water & wastewater (8%).
- **Critical infrastructure:** These bonds support critical infrastructure, including schools, transportation systems, utilities, affordable housing, and healthcare facilities, which are vital for community development, economic growth, and public health.
- **Market stability:** The municipal bond market, valued at $4.2 trillion as of the third quarter of 2024, has seen less than a 10% increase in the past decade due to fiscally conservative financial management by issuers, ensuring financial stability and minimizing risks.

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