

Growing Support for SALT Cap Expansion, Backing for Tax-Exemption Needed

- **Fiscal Policy Priority:** Lawmakers are convening in Mar-a-Lago to discuss key agenda items, including a potential expansion of the state and local tax (SALT) cap. This issue has garnered significant political support, with President-elect Trump endorsing it during his campaign.
- **Urgency for Public Entities and Public Officials to Advocate:** The focus on expanding the SALT cap poses a growing threat to the municipal bond tax-exemption. It is crucial for public entities to meet with lawmakers to emphasize the importance of preserving this important infrastructure financing tool. Public entity and public official advocacy is vital in ensuring that the municipal bond tax-exemption receives the necessary support to withstand the increasing threat.

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