

Higher Education Sector in Review

The past year in higher education has been marked by the sector's emergence from the shadow of Covid-19, yet other challenges have surfaced in the pandemic's wake. The sector continues to be pressured by long-standing structural challenges, some of which have been accelerated by changes forced by the pandemic. In this report, we discuss the following topics:

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1. The challenges of operating in an inflationary environment
2. Athletics cuts to help the operating budget
3. The rising cost of capital
4. Higher yields on cash balances
5. Declining endowments
6. Impending enrollment cliff
7. Increasing prevalence of strategic transaction activity

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