

Infrastructure Could Strengthen Golden Age of U.S. Public Finance, Prelim Talks to Begin

- Very preliminary planning discussions about an infrastructure and jobs package that could amount to as much as \$3 trillion are expected to begin this week.
- There was \$650 billion of public investment that covers U.S. public finance as part of the \$1.9 trillion American Rescue Plan Act of 2021 recently signed into law.
- It is possible a meaningful portion of an infrastructure package could also provide a boost to state and local governments and other public finance entities.
- This possibility reinforces the idea that we could be on the brink of a "Golden Age" for U.S. public finance.

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