

Lawmakers Shift to Compromise, Some Spending Jettisoned, Municipal Elements Remain if Only For Now

Tom Kozlik

- Democrats are beginning to compromise on the Build Back Better agenda according to reports out of Washington, D.C.
- A \$1.9 trillion spending ceiling has been identified by President Biden, paring down the \$3.5 trillion progressive Democrats were seeking. Senator Manchin still does not agree with spending over \$1.5 trillion.
- Significant spending items have already been pared back or eliminated. As of now the municipal elements remain but every time lawmakers need to cut spending they are at risk.

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