

Municipal Friendly Elements are Out

- A new \$1.75 trillion framework was released today with updated details about what could be included in the president's and progressive Democrats' Build Back Better Agenda.
- The municipal bond friendly elements, including the subsidized taxable infrastructure bond program and reinstatement of tax-exempts for advance refundings, were left out of today's framework.
- Nothing was included in the new \$1.75 trillion framework related to the SALT cap.

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