Municipal Yields Remain Generationally Enticing Amongst the Latest Flight to Quality, Future Attractive Investment Opportunities May Occur But Will Be Less Frequent

Tom Kozlik

- Investor conviction remains elusive. We reiterate that municipal bonds have and should continue to be included in the flight-to-quality activity during future instances of investor uncertainty.
- The investment backdrop changed again over this past weekend when attacks in the Middle East increased geopolitical tensions.
- We believe, especially now, that municipal yields are at generationally enticing levels.

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