Not an Immediate Threat to Tax-Exempt Status, Funding for Higher-Ed, or Other Municipals Despite President's Tweet; We Continue to Expect D.C. Support

Tom Kozlik

- Over the last decade, we have seen various threats to the municipal bond taxexemption.
- Today, President Trump tweeted that higher education tax-exempt status and
  funding could be "taken away."
- If anything, we have been seeing and are expecting to see more support from
  D.C. lawmakers for elements directly related to COVID-

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