November HFA Prepay Report, Delinquency Trends, and Outlook

Mahesh Swaminathan

Across the coupon stack, November HFA prepayment ratios to generic counterparts were similar to levels in recent months. These ratios were somewhat higher than earlier in the year consistent due to slowing refis as the increase in mortgage rates that have placed most of the MBS universe out-of-the-money.

Download the full article

Read more Municipal Commentary

©2026 Hilltop Securities Inc. \ All rights reserved \ MEMBER: NYSE/FINRA/SIPC