

## Public Opinion Weakening on Economy, Could Impact Legislative Outcomes Including Infrastructure

- One in three Americans are satisfied with the way things are going in the U.S. However, Gallup's Economic Confidence Index has slipped into negative territory. Economic public concern, if it continues, could fuel support for the Democrats' legislative economic agenda.
- President Biden unveiled a \$6 trillion budget plan today that invests in infrastructure, education, renewable energy and healthcare but also increases spending deficits.
- Lawmakers will not meet the Memorial weekend deadline set by the White House for a bi-partisan agreement on infrastructure. They may negotiate further in June, however the potential for budget reconciliation is so strong Republicans cautioned against it.

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