

## White House Scrambles to Revive its Approval Rating & Legislative Agenda, Municipal Friendly Elements Hang in the Balance

- This week, the number of new weekly jobless claims unexpectedly fell to 293,000, according to <u>Labor Department data</u> released Thursday morning. Headwinds to the U.S. economic recovery remain, however.
- These headwinds and falling presidential approval ratings are causing the White House to scramble to save its Build Back Better legislative agenda, among other goals.
- Weakness in the White House is not a positive sign for those who would like to see the municipal bond market friendly elements become law as part of the Democrat's progressive effort.

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