Yellen Confirmation Hearing: Supports Defeat of Pandemic, Loss of Government Jobs Described as "Economic Malpractice"

- Confirmation hearings for Dr. Janet Yellen, former U.S. Fed chair, to become the next U.S. Treasury Secretary began today on Capitol Hill.
- Dr. Yellen acknowledged the rising U.S. debt burden, but supported President-elect Biden's $1.9 trillion First Stage relief effort saying the primary mission is for the U.S. to defeat the pandemic.
- During Dr. Yellen's hearing, Senator Bob Menendez (D-NJ) described the 1.3 million state and local government jobs cuts since the beginning of the pandemic as "economic malpractice."

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