



## Tom Kozlik

### Head of Public Policy and Municipal Strategy

#### AREAS OF RESPONSIBILITY

- Advises the firm's businesses and clients on strategies related to U.S. public policy, public finance, and infrastructure
- Publishes municipal commentary that provides insight into current trends affecting these themes across a variety of sectors and geographic regions
- Frequently offers his expertise as a keynote speaker and panelist at industry conferences and events across the country
- Acts as a spokesperson for HilltopSecurities by building relationships with reporters across the country to provide insight and analysis related to public policy and the municipal bond market
- Frequently featured in print, digital, and broadcast news segments on outlets such as *Bloomberg*, *Barron's*, *The Bond Buyer*, *Forbes*, *The New York Times*, *CNBC*, and more

#### PROFILE

- Prior to joining HilltopSecurities in 2019, served as managing director and municipal strategist with PNC Capital Markets
- Served as managing director and municipal credit analyst with Janney Montgomery Scott
- Served as associate director with Bear Stearns and UBS' public finance banking divisions
- Taught graduate-level public finance courses at the University of Pennsylvania's Fels Institute of Government
- Nominated and elected to Smith's Research and Gradings' Municipal Analysts All-Star team
  - Generalist category (First team in 2018-2022)
  - Sell side director of research category (Third team in 2020 and 2021, Second team in 2022)

- Voted to Institutional Investor's All-America Fixed Income Research Team for Municipal Strategy
- Named one of the Most Helpful Analysts in Municipal Bonds by Greenwich Associates
- Hosts HilltopTalks podcasts about municipal related topics that are featured on Apple and Spotify

#### EDUCATION

- B.A., Political Science, Pennsylvania State University
- M.A., Government Administration, University of Pennsylvania's Fels Institute of Government

#### CURRENT AFFILIATIONS

- Government Finance Officers Association Government and Debt Management Committee advisor
- Society of Municipal Analysts member
- National Federation of Municipal Analysts member

#### PAST AFFILIATIONS

- Philadelphia Area Municipal Analysts Society founding officer and former president

#### REGISTRATIONS & QUALIFICATION EXAMS

- Holds FINRA Series 7, 53, and 63 licenses