

## CORRESPONDENT CUSTOMER FEE AND MARGIN RATE SCHEDULE

Hilltop Securities Inc. (HTS), a Member Firm of the New York Stock Exchange (NYSE), the Financial Industry Regulatory Authority (FINRA), and the Securities Investor Protection Corporation (SIPC) may perform, as agent, certain execution and clearing functions for your independent brokerage firm. These services are performed under a contract, known as a Fully Disclosed Clearing Agreement (the Clearing Agreement), between HTS and your independent brokerage firm. In the Clearing Agreement, “Financial Professional” or “your Financial Professional” refers to the financial professional with whom you deal or to the introducing brokerage firm employing him/her. In addition, “You,” “you”, “your”, and “Customer” refer to each person who signs the account application, including self- directed customers where applicable. HTS’ role is limited to performing execution, clearing and custodial functions for your Financial Professional. HTS makes no investment recommendations to You, your Financial Professional, or the customers of your brokerage firm assumes no responsibility for any investment recommendations made, or for trades made within your account.

Your Financial Professional is not an employee or agent of HTS, but rather an employee or owner of a brokerage firm using the facilities of HTS to perform certain execution and clearing functions. Neither the financial professional nor the brokerage firm may contractually bind HTS or make any representations to you on HTS’ behalf. HTS is acting only as an agent for your Financial Professional accepts no liability or responsibility for any act or omission of your Financial Professional or your brokerage firm’s employees. HTS has no responsibility to supervise or monitor the activities of introducing financial professionals and the introducing financial professionals are exclusively responsible for ensuring that the transactions within your account comply with all applicable laws and regulations.

Hilltop Securities Inc.’s website is [www.hilltopsecurities.com](http://www.hilltopsecurities.com).

### **Fees and Charges:**

You understand that HTS and your Financial Professional may charge commissions and other/regulatory fees for execution, or any other service furnished to you, and you agree to pay such commissions and fees, including all associated collection costs. You acknowledge and agree that such commission rates and fees are determined and set by HTS or your Financial Professional and are subject to change at any time. You agree to pay any applicable fees charged by an electronic communications network (ECN), Consolidated Audit Trail (CAT), as well as all applicable federal, state, local and foreign fees and taxes. A schedule of HTS’s fees is attached as Schedule A.

Schedule A: Margin rates reflected within below grid are a supplement to Customer Information Brochure (CIB). Please refer to CIB document for additional margin policies and controls.

### **Schedule A: Commissions and Other Fees:**

Your Financial Professional will set the commissions or miscellaneous fees, if any, to be charged to you on security transactions reflected on your confirmation. You should consult your Financial Professional for details of his commission charges. Commission and fees are subject to change without notice. Please contact your Financial Professional with any questions. Additional fees may apply. Charges are for street name or customer name positions and securities delivered to HTS. If the securities are held in street name or customer name, the fee will be based on shares accepted for tender, not on returned (unaccepted) shares. For shares delivered to HTS for tender, the fee will be based on total shares tendered, including any pro-rated shares.

### **Customer Charges and Fees Include:**

**Interest:** HTS reserves the right to charge interest on: (i) payments to you before the settlement date on securities; (ii) payments to you for securities sold where good delivery of securities has not been made; and (iii) on debit balances where payment has not been received from you on or before the settlement date on securities purchased.

Please refer to Customer Information Brochure (CIB) for additional information pertaining to Commissions and Fees or Margin rates and disclosures.

**The fee schedule below lists the fees that your Financial Professional may be charged by Hilltop Securities Inc. Your Financial Professional may have different fees and charges, and your Financial Professional should disclose those to you in writing.**

| <b>MONEY MARKET</b>                        |         |
|--|---------|
| Vision Check - Reorders                    | \$15    |
| Vision Check - Rush Orders                 | \$22.50 |
| Vision Check - Stop Payment                | \$25    |
| Vision Check - Returned Check              | \$25    |
| Vision Check - Photocopy of canceled check | \$10    |
| Vision Check Writing Termination           | \$25    |
| Visa Platinum Debit Card - Annual Fee      | \$50    |
|  |         |

| <b>ACCOUNT TRANSFER/DELIVERIES BETWEEN BROKER DEALERS OR OTHER AGENTS/MUTUAL FUND COMPANIES</b>   |   |
|---|---|
| Account Transfer Fee (ACAT)   | \$100   |
| Account Transfer Fee (Non-ACAT)   | \$150   |
| Delivery of Book Entry Securities (Per Issue)   | \$25  |
| Receipt/Delivery of Foreign Securities  | \$100   |
| <b>GENERAL</b>  |   |
| Wire Transfer - US Bank   | \$20  |
| Wire Transfer - Foreign Bank  | \$50  |
| Prepay Fee  | \$20  |
| Cleared Check Copy  | \$20  |
| Stop Payment  | \$25  |
| Returned Deposit Item   | \$35  |
| Returned Outgoing Wire Transfer Fee   | \$25  |
| Accommodation Fee   | \$25  |
| <b>DELIVERIES - MINIMUM FEES</b>  |   |
| Regular Next Day  | \$25  |
| Priority Next Day   | \$30  |
| Saturday Delivery   | \$40  |
| Foreign Address   | \$60  |
| USPS Priority Mail  | \$6   |
| <b>CERTIFICATES, DRS, DWAC, W/T &amp; PROCESSING</b>  |   |
| Low-Priced/Large Quantity Review/Processing Fee   | \$300*  |
| Legal Transfer Fee  | \$50*   |
| Non-Equity Physical Processing Fee  | \$150*  |
| Non-DTCC Eligible Receipt/Delivery  | \$100*  |
| RVP/DVP Fee   | \$50*   |
| Certificate Handling Fee  | \$50  |
| DRS Deposit/Withdrawal  | \$50*   |
| DWAC Deposit/Withdrawal   | \$75*   |
| Exercising Employee Stock Options   | \$50*   |
| Canadian Deposit  | \$150*  |
| Foreign Deposit   | \$250*  |
| Canadian Settlement   | \$50*   |
| Foreign Settlement  | \$100*  |
| Transfer Agent Fee  | Pass through fees*  |
| DTCC Deposit  | \$12  |
| DTCC Legal Deposit  | \$50  |
| DTCC Withdrawal by Transfer   | \$500   |
| DTCC/TA Reject  | \$125   |
| DTCC DRS Reject   | \$75  |
| DTCC New York Window Settlement   | \$50*   |
| DTCC Envelope Settlement Service  | \$35  |
| <b>OTHER FEES</b>   |   |
| Customer Research or Document Reproduction Fee  | \$25 per hour   |
| Annual Safekeeping Fee  | \$50 per position   |
| Bond Fees (Purchase or Sale)  | \$5 for T-Bills and \$15 for T- Notes, T-Bonds and other Government Instruments |
| Redemption / Termination  | \$25  |
| Corporate Action Deposits   | \$90  |
| Corporate Action Physical Certificates  | \$6*  |
| Foreign Tax Elections   | \$50  |
| Mandatory Corporate Action  | \$10 per event  |
| Mutual Fund Positions Networking Fee  | \$50  |
| Mutual Fund Transaction Fee   | Service fees may be charged   |
| Option Reporting Fee  | \$0.04 per contract   |
| Other/ Regulatory Fees: A regulatory fee may be assessed on all applicable securities transactions based on predetermined regulatory rates. |   |
| Private Placement /Limited Partnership Annual Safekeeping fee   | \$100   |
| Private Placement /Limited Partnership Re-registration of any kind  | \$75  |
| Private Placement /Limited Partnership Transfer in Purchase and Sale  | \$75  |
| Voluntary Corporate Action Instruction  | \$50 per instruction  |
| <b>IRA</b>  |   |
| Annual Fee  | \$45  |
| Account Termination   | \$50  |
| <b>OTHER RETIREMENT ACCOUNTS</b>  |   |
| Qualified Plans   | \$250 Primary Annual  |
| <b>DOCUMENT DELIVERY FEE</b>  |   |
|   | \$75  |

|   |       |
|---|-------|
| *Pass through fees may include, but are not limited to, charges from DTCC, transfer agents, third party custodians and foreign exchanges. |       |
| The HTS Margin Base Rate is:  | 8.49+ |